



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 03 APRIL 2009

BRISCONNECTIONS

1. The board of directors of IMF (Australia) Ltd provides the following information in relation to the company's recent involvement in the abovementioned matter.
2. The company maintains a pro-bono publico program and from time to time provides non recourse funding without financial return to the company.
3. In this case retail unitholders of the Brisconnections Trusts wished to ensure that the Extraordinary General Meeting called by the responsible entity went ahead.
4. The unitholders sought pro-bono funding from IMF to allow their claims to be heard and to give them a voice in the litigation then before the courts.
5. IMF agreed to fund solicitors and counsel to enable these unitholders to appear in the Supreme Court of Victoria in order to argue that the meeting should go ahead and that certain financial information should be provided to the meeting by the responsible entity.
6. His Honour, Mr Justice Robson, has now effectively ordered that the EGM proceed and the Australian Securities and Investment Commission has joined the proceedings to argue various matters in support of the unitholders position.
7. The pro-bono funding provided by IMF covered about 5 days of legal work by the unitholders legal team, is not of a material amount and will be reported upon in due course through the annual accounts of IMF.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Company Secretary

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